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XIAMEN YAN PALACE BIRD'S NEST INDUSTRY CO., LTD.
廈門燕之屋燕窩產業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1497)

VOLUNTARY ANNOUNCEMENT
REPURCHASE OF SHARES

This announcement is made by Xiamen Yan Palace Bird's Nest Industry Co., Ltd. (廈門燕之屋燕窩產業股份有限公司) (the **Company**, together with its subsidiaries, the **Group**) on a voluntary basis.

According to the general mandate of the H Shares of the Company (the **H Shares**) granted by the shareholders of the Company (the **Shareholders**) at the annual general meeting of the Company held on March 11, 2026 (the **AGM**), the board of directors of the Company (the **Board**), depending on the market condition and financing arrangement of the Company, in order to repurchase H Shares in the open market (the **H Share Repurchase**) with no more than HK\$100.0 million during the period from the date of this announcement to the effective date of the general mandate of the H Shares. The total number of the H Share Repurchase will not exceed 46,169,320 H Shares, representing 10% of the total number of H Shares in issue (excluding treasury shares, if any) on the date of the AGM.

The Company continues to have healthy cash flow and sound financial position in general, which can meet the need of continuous development of the Company's business. The Board believes that the sale of the H Shares added on-market is prudent and rational. The Board also believes that the H Share Repurchase can demonstrate the Company's confidence in its business outlook and prospects and improve the return to the Shareholders, which in turn will benefit the Company and create value to the Shareholders and its shareholders of the Company and the Shareholders as a whole.

The Company will conduct the H Share Repurchase in compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Code on Takeovers and Mergers and Share Buy-back, the Companies Law of the PRC and all other applicable laws and regulations. The relevant consideration for the H Share Repurchase will be funded with the existing available cash and/or of the Group, without the need to proceed from the Hong Kong public offering and the international offering. The Company will hold the H Share repurchased as treasury shares or cancelled shares.

The Company may or may not conduct the H Share Repurchase under the Repurchase Mandate subject to the market condition and such decision will be at the absolute discretion of the Board. There is no assurance of the timing, size or price of an H Share repurchase.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

Board of the Board
Xiamen Yan Palace Bird's Nest Industry Co., Ltd.
廈門燕之屋燕窩產業股份有限公司
HUANG Jian
Chairman and Executive Director

Hong Kong, March 11, 2026

As of the date of this announcement, the Board comprises (i) Mr. HUANG Jian, Mr. ZHENG Wenbin, Mr. LI Yong'an and Mr. HUANG Dan as Executive Directors; (ii) Mr. LIU Zhen and Mr. WANG Yalong as non-Executive Directors; and (iii) Mr. XIAO Wei, Mr. CHEN Aihua and Mr. LAM Yik-Po as independent non-Executive Directors.