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**IA E A ACE BI D' E I D C ., D.
廈門燕之屋燕窩產業股份有限公司**

(A joint stock company incorporated in the People's Republic of China with limited liability)

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Reference is made to the announcement of the Company dated December 29, 2025 in relation to the renewal of continuing connected transactions in relation to the 2023 Agreements (the “**A**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to supplement the following additional information regarding the pricing policies of and the reasons for renewal of the 2025 Union Yutai EBN Products Purchase and Sales Framework Agreement:

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The Company has adopted the internal control procedures in determining and monitoring the price of continuing connected transactions, including but not limited to:

- (i) for the purposes of standardizing the Company’s product pricing process and clarifying the responsibilities of different departments of the Company in the pricing process, the Company has codified and implemented the Product Pricing Process Management Measures (產品定價流程管理辦法), regulating the procedures such as project initiation, cost control and product pricing. In the meantime, the sales department and the finance department retains the sales records in the Company’s ERP system;

- (ii) upon the initiation process of new products, according to the Product Pricing Process Management Measures, the product managers of the Company will (1) sort out the selling price of (a) at least two to three benchmark core key competing products offered by industry peers and (b) the Company's comparable products, (2) analyze the cost of the Company's products, (3) based on the market price of the relevant competing products, and the cost of the Company's new products, evaluate the pricing strategy, profit margin and other factors with the sales department, (4) determine the product standard retail price and (5) submit the relevant product's standard retail price for internal approval. In principle, once the standard retail price of a single product is determined, it is updated into the standard retail price list, which is applicable to all the Company's offline distributors, including Union Yutai. When the Company introduces new products based on its pipelines, product sales, and market research on the EBN market every year, it follows the same pricing process as described above. Meanwhile, the standard retail prices of the products which are no longer available for sale are removed from the standard retail price list. Through such update procedure, the standard retail prices of the Company's products could be ensured to be fair and reasonable compared to the industry peers;
- (iii) all the Company's products available for sale have standard retail prices. The relevant selling price offered by the Company to Union Yutai is calculated based on a discount rate of the standard retail price, which is in line with those the Company offers to all the comparable independent offline distributors;
- (iv) to ensure Union Yutai's compliance with the 2025 Union Yutai EBN Products Purchase and Sales Framework in relation to its exclusive right in Tianjin City, (1) as a part of the ongoing market supervision procedures, the Company pays regular or special visits to its distributors and inspects, among others, Union Yutai's operation; (2) the Company verifies the authorized

